

THE PENOKEE SUPERSCAM - January 27th 2012.

1. Penokee defines the place, as at the west end of the Penokee Range in northern Wisconsin.
2. "Super" means above, on top of, or, colloquially = extra big. We are taking about billions of dollars, not millions.
3. January 27th 2012 defines the date of this written message.
4. SCAM means "Fraudulent business scheme. A swindle. Don't spend your income yet!"

The scam is to promote the idea of building an iron mine in the Penokee Range and selling iron ore pellets. Small businesses will profit by it, hundreds of high-paying jobs will be created, and other big businesses will jump on the wagon, creating railroads and roads and power plants and transmission lines. Click here. Thank you.

The word SCAM is most appropriate. It is founded entirely upon the imagination of a Florida financier.

Like most scams it has to be completed immediately, before anybody has seen through it. Mr Williams, the Front Man, does his best to hustle us with promises and threats. That is normal in the promotion of a scam.

Unfortunately there is no mine. That should be obvious to all. And you wouldn't buy an invisible truck, would you?

There is a lot of talk about "the orebody". People on both sides of the issue have fallen into that trap - use the term often enough and they will begin to believe it. Legislators are the worst offenders because they pretend to represent us.

But there simply is no orebody. By definition it would be a mineral deposit which can be mined at a profit. Nobody has seen one, seen pictures of one, read descriptions of one, not even seen convincing evidence which would lead to one.
It is a figment of a Florida imagination.

Granted that there is iron in the formations there - but no evidence that it will be in a continuous body rich enough to mine and concentrate into pellet form. Mr Williams himself has told us that nobody has studied the chemistry of the deposit. Thanks Mr. W.

It would therefore be wise to drop the subject and prosecute the would-be winners - who have cost us time and money.

It would also be wise for all involved in the arguments and in the legislation to admit that they had been deceived, had been foolish, and were unfit for public office. Public office cleaner perhaps, at a greatly reduced salary.

A quick read of the proposed bill will show that the legislators know nothing about mining, or rocks, or environment, not even the terminology. You want examples? Delve into the real meanings of the terms "ferrous" and "non-ferrous" - they can't get them right. Look at their interchangeable use of the words to "prospect" and to "bulk-sample". High-school kids should know better. Did they even read up on the geology? Or the environment? No, clearly not.

Tell them to drop the Bill and do something useful.

To put a lid on this topic let everybody know that the thick Tyler formation, which overlies the "ore body", is recognized as a pyritic shale'; that it will make up the majority of the waste rock from an open pit; that it is weathering of pyrite which generates "acid drainage", which is not acceptable - which means that:

THERE COULD BE NO OPEN PIT MINING EVEN IF THERE WAS AN OREBODY, AND THERE IS NO OREBODY.

END OF DISCUSSION.

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